Refund Policy

Welcome to Artridge!

This Refund Policy forms an integral part of the Terms & Conditions ("Terms") an agreement you enter into with Loonshots PR, LLC, a Delaware company with its primary offices at 251 Little Falls Drive, Wilmington, DE, 19808 by accessing the website at https:// x.la/artridge ("Site") and using the services and making purchases on the (collectively -Site or our Platform at https://xla-artridge.nftify.network/ "Us", "We"). Questions, comments and requests "Services"), with us ("Artridge", regarding the Terms are welcomed and should be addressed to us at artridge@x.la. with the subject: "Refund Policy".

All terms and definitions of the Terms apply to this Refund Policy.

This Refund Policy is divided into sections, please read them carefully to understand all aspect pertaining to how we issue refunds

1. What You Can Be Refunded For?

2. The Conditions for Refunds

3. The Timelines for Refunds

4. The Refund Process

5. Applicable Consumer Protection Legislation

6. Miscellaneous

1. What You Can Be Refunded For?

As our Terms state, part of the Artridge NFTs purpose is to provide you with the ability to purchase the Artridge Devices at an early date.

If we are not able to produce, manufacture or deliver the Devices, get the appropriate certification for them, or meet other milestones established on our Site or in the Terms, we will refund you with the cost of the Artridge NFTs you have purchased from Us.

Please note that we will not issue refunds in respect to the Artridge NFTs that you have sold on the Secondary Marketplaces, neither will we refund any third party who has purchased the Artridge NFT from you.

2. The Conditions for Refunds

The production process of the Artridge Device involves the following milestones with the following proximate dates:

| Nº | Milestone | Description | Date |
|----|---|---|------------|
| 1 | MVP Device Production | We intend to produce the minimum viable version (MVP) of the Device and announce the finalization of such on the Site. | 07/31/2023 |
| 2 | Sale of 500 Artridge NFTs | We intend to sell additional 500 Artridge NFTs to potential purchasers of the Devices and announce the completion of sales of all 500 NFTs on our Site. | 09/30/2023 |
| 3 | Working Device Presentation | We intend to present the working Device at an event or on our Site. | 10/30/2024 |
| 4 | Series 1 Production | We intend to launch the production of the first batch of the Devices. | 11/30/2024 |
| 5 | Certification and dispatch to customers | We intend to obtain the necessary certifications and dispatch the Devices to the customers who made the preorders. | 01/31/2025 |

If by the dates envisaged for each milestone we do not post on our Site about their completion, or otherwise notify you about their completion (e.g. via email), you will be eligible for a refund.

Please track our Site and your email for announcements and notifications pertaining to the milestones.

In between the milestones we will not issue refunds.

In any case, you will have the right to a refund within 30 days after the date of purchase of your Artridge NFT or within other term as may be prescribed by the applicable consumer protection laws effective in your country of residence.

3. The Timelines for Refunds

We will make a refund within 30 days after receipt of your refund notice in accordance with Section 4 hereof.

4. The Refund Process

Notice

To make a refund, when the applicable conditions are met, please send us an email at <u>artridge@x.la</u> with the subject "Refund" with the description of your eligibility to refund.

To effectively issue a refund and prevent fraud, your email shall have the following data:

- Your full legal name;
- The date of purchase;
- The address of your digital wallet with which you made the purchase of an Artridge NFT.

Once we receive your notice, we will email you back without undue delay with the details on how the refund will be made.

Process

The general overview of the process is the following:

We will operate a smart contract, separate from the Platform on which you purchased the Artridge NFT. It will allow you to transfer the Artridge NFT back to us, and we will transfer you the sum in cryptocurrency you initially paid for it minus the Gas Fees for the transfer of NFT back to us.

The details and instructions for access to such a smart contract will be provided in the email that we will send in response to your refund notice.

Gas Fees

Every transaction on the Ethereum blockchain requires the payment of a transaction fee known as a "Gas Fee". This means that you are required to pay a Gas Fee for each transfer of the Artridge NFT back to us. Gas Fees are paid to the network of computers that operate the Ethereum blockchain and are not paid to Artridge. Note that Gas Fees often fluctuate based on a number of factors.

Taxes

You are solely responsible for determining and paying (or reimbursing for the payment of) any and all sales, use, value-added and other taxes, duties, and assessments (excluding taxes imposed on our net income) now or hereafter claimed or imposed by any tax or other governmental authority associated with the transfer of the NFT back to us (collectively, the "Taxes"). You will pay or reimburse us for all Taxes of any jurisdiction (whether national, federal, state, local, foreign or other), including value added taxes and taxes as required by international tax treaties, customs or other import or export taxes, and amounts levied in lieu thereof based on charges set, services performed or payments made hereunder, as are

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now or hereafter may be imposed under the authority of any national, federal, state, local, foreign or other taxing jurisdiction; and will not be entitled to deduct the amount of any such Taxes or amounts levied in lieu thereof from transfers (including Gas Fees) made to us pursuant to these Refund Policy.

5. Applicable Consumer Protection Legislation

This Refund Policy is without prejudice to the consumer protection legislation effective in your country of residence. To verify that they apply to our relationship, we will need to establish your residential status. This will be done by presentation of a copy of appropriate ID that will indicate that you are a resident of a certain country

We will still issue a refund on the terms established in <u>Section 4</u> hereof, in case you decide not to provide us with the documents confirming your residence in a certain jurisdiction.

6. Miscellaneous

This Refund Policy forms an integral part of our Terms, and incorporates in full the provisions of the Terms.

This Refund Policy may be revised or updated from time to time. Each version applies from the date specified in its header. You are responsible for checking for updates on our Site and Platform, and by continuing to use our Services agree with the updated or revised version of this Refund Policy.

If you have any questions regarding this Refund Policy, please contact us by email at <u>artridge@x.la</u>.